

Tally with GST

Introduction: KGST Act 1963, & Rules -- Historical data- need for introduction of VAT system in India -- Single point tax, -- points of and Service Tax: Difference between direct and indirect tax -- single point Tax system and multi point Tax system -- Introduction to GST -- , Constitutional Amendment for GST --- objectives-- understanding of the concept of GST-- subsuming of multiple taxes in the present system -- salient features of GST -- destination based Tax -- dual GST to be levied by the Centre and State simultaneously -- CGST-SGST(UTGST)-IGST- .Advantages of GST-- Difference between direct and indirect tax -- single point Tax system and multi point Tax **system--**. **Section wise analysis of GST** (with related Rules and Forms)Module 1.S1 Short title- extent and commencement--S2-- Definitions : Aggregate turn over --business--business vertical-input tax -- out put tax-- inward supply--outward supply-- composite supply--mixed supply --consideration-- input service distributor -- input service-- nonresident taxable person -- reverse charge-- tax return preparer--credit note, debit note, exempt supply-- export of goods,--export of service, IGST, import of goods-- import of service-- input service-- input service distributor—input tax- input tax credit- inward supply-- place of supply-- outward supply-- continuous supply of goods-service-reverse charge-zero, rated supply,--works contract--Module 2.S3 Officers under this Act, -- S4.appointment,--S5 powers etc.--Module 3.S7.Levy & Collettion: Supply -- S8.tax liability on composite and mixec supplies S9.Charging Section-Reverse charge-levy and collection of tax- S10.Tax liability on composite and mixed supplies -Rules GSTCMP 01 and all other forms-effective date of composition levy-conditions-validity-rate of ,composition.S11.Power to grant exemptions. Module 4.Time and Value of Supply: S12-13-Time of Supply of goods/services --S14. Change in rate of tax in respect of supply of goods or services. S15. Value of taxable supply-Module 5.Input Tax Credit: S16-Eligibility for input Tax credit-conditions for taking input tax credit S17 apportionment of credit and blocked credits S18. Availability of credit in special circumstances S19.taking input tax credit in respect of inputs and capital goods sent for job works. S20 Distribution of credit by input service distributor-Module 6. Registration: S22-Persons liable for registration S23. Persons not liable for r stration-S24. Compulsory registration in certain cases. S25. Procedure for registration S26.Deemed registration-S27.Special provisions relating to casual taxable persons and non resident taxable persons-S28. Amendment of registration-S29. Cancellation of registration-Module 7.Tax Invoice, Debit and Credit Notes: S31-Tax invoice-S32 --Prohibition of unauthorized collection of tax- S33. Amount of tax to be indicated in tax invoice and other documents-- S34.Debit and Credit Notes. --. Module 8.S35,Accounts and other records--36 Period of retention of accounts.--Module 9>Returns; S37- Furnishing details of outward supplies.--S38.Furnishing details of mward supplies -- S39.Submission of returns S40.First Return-- S41 Claim of input tax credit and provisional tax credit--S43. Matching reversal and reclaim of output tax liability- acceptance thereof-- .S42.Matching, reversal and reclaim of input -.S44 Annual return-- S45. final returns --S46. Notice to return defaulters--S47 Levy of late fee-- S48- **GST Practitioners** Module 10. Payment of Tax: S49 Payment of tax, interest, penalty and other amounts--S50 interest on delayed payment of tax--S51- TDS—S 52Collection of tax at source--S53. Transfer of input tax credit Module 11.S54 Refund Module 12.Assessment: S59-Self assessment-- S60 Provisional Assessment-- S61. Scrutiny of returns --S62. Assessment of non filers of return -- S63 Assessment of unregistered persons --Module 13.Audit: S65-Audit by tax Module 14.Inspection, Search, Seizure and Arrest S67Inspection,Search,seizure and arrest-- S68 inspection of goods in movement.-- S69. Power to arrest.-- S70 Power to summon persons to give evidence and produce documents-- S71 Access to business premises--Module 15.Demand and Recovery. S73 Determination of tax not paid or short paid -- S74Determination of

tax not paid or short paid by fraud--S76 Tax collected but not deposited to government -- S79Recovery of tax and procedure -- the Module 16.S85 to S94 Liability to pay tax in certain cases --S95 to 106--Advance ruling --107-121-appeals and revisio Module 17.S122--138 Offences and penalties.Module 18.Integrated Goods and Services Tax Act2017: Module 19.S4.Authorisation of officers State Tax or union Territory tax as proper officers in certain circumstances--Module 20.S 7-interstate supply-- S8-intra state supply-- S9 supplies in territorial waters--S-10-Place of supply of goods other than supply of goods imported in to or exported from India. S'11-Place of supply of goods imported in to or exported from India S.12: Place of supply of services where location of supplier **and** recipient is in India. S.13--Place of supply of services where location of supplier or location of recipient is outside India. Module 21.S14.Special provision for payment of tax by a supplier of online information and database access or retrieval services Module 22 S15.Refund of integrated tax paid on supply of goods to tourist Forms S16. Zero rated supply --S17: Apportionment of and settlement of funds Module 23.S18: Transfer of input tax credit S19:Tax wrongly collected and paid to central government or state - government.

Syllabus of Tally ERP-9: Meaning of Accounting --Definition of continuous supply Accounting- Features of accounting-objectives of accounting-Book keeping and accounting-Advantages and limitations of accounting.

MODULE -1 Introduction to Accounting Definition -- Types of Accounts -- Classification of Accounts Rules of Accounting -- Journal -- Ledger -- Journalizing - Ledger posting -- Balancing -- Trial balance inal Accounts, Final Accounts with Adjustments Introduction to computerized accounting: computerized accounting Vs. Manual accounting-Tally ERP-9-Features of Tally- Screen components-Creation of company-- selecting a company-- altering/modifying company creation details--deleting a company-- F11 Features-F12 configuration.

MODULE-2 Accounts and Vouchers --Account groups: -- Pre-defined groups creating single & multiple groups - creation of primary account groups -- creating ledger accounts in single &multiple -- displaying, altering and deleting account groups and ledgers -- Accounting vouchers -- entering transactions in accounting vouchers -- bill wise details -- altering and deleting a voucher entry--creating new voucher types -- modifying an existing voucher -- bank reconciliation statement --balance sheet-- profit and loss account -- trial balance -- day books -- account books -- statement of accounts -- list of accounts

MODULE -3 Voucher Type:- Type of vouchers --Creating/Customizing new voucher type-Displaying vouchertype- Alerting voucher type-Deletion of voucher type

MODULE -4 Accounts with inventory: --Enabling F11 and F12-- stock category-- stock group - - single / multiple creation of stock category and stock group -- creation of units of measurement -- creating single / multiple stock items -- creating godowns -- displaying, altering anddeleting stock groups, units, items and godowns -- cost categories -- cost centers - - creating cost categories and cost centers -- displaying, altering and deleting cost categories and cost centers -- vouchers -- using accounting vouchers with inventory details purchase / sales orders -- inventory vouchers -- using inventory (invoice mode)-- inventory reports -- stock summary – inventory books -- statement of inventory .MODULE-5 Introduction of GST- CGST, SGST, IGST, Activating GST, GST ledgers, party ledger creation with GST, Purchase (Inward Supply) & sales (Outward Supply) under GST

MODULE-6 Manufacturing, budget and currency: - Manufacturing- Bill of Materials- Manufacturing Journal-Cost estimates-Budget-type of budget-Budget creation- Alteration and Deletion of budget- Currency creation-Adjustment of gain/loss- Creation of journal voucher class for forex authorities,--

MODULE-7 - Final Accounts Reports: - Profit and loss account-Balance sheet- Trial balance- Day book-Account book- Statement of accounts- Tax report.

MODULE -8. **E-Return Filing-**. GST & Income Tax.