

## REPORT OF THE INTERNATIONAL CONFERENCE ON “ECONOMICS OF HAPPINESS AND WELFARE” ORGANISED BY DEPARTMENT OF ECONOMICS ON 18<sup>TH</sup> & 19<sup>TH</sup> OF JUNE 2021

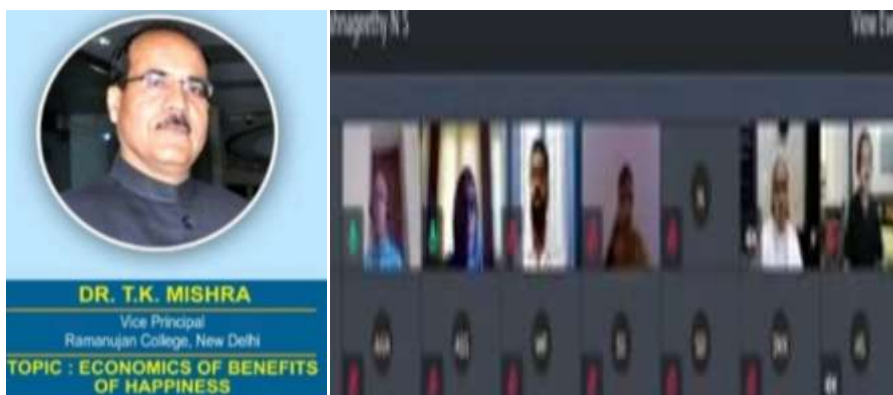
The Department of Economics, St. Joseph’s College (Autonomous) Irinjalakuda & Sacred Heart College Chalakudy jointly organized a Two-day International Conference (Online) on “**ECONOMICS OF HAPPINESS AND WELFARE**” on 18<sup>th</sup> & 19<sup>th</sup> of June 2021. Conference was conducted through Google meet and similarly live streaming was presented all the way through YouTube. It was a two-day conference commenced with an inaugural session, pursued with three technical sessions, after each technical session recorded paper presentation videos played and end up with a valedictory session. It was attended by more than 500 students and scholars from India and overseas.



Once **Bentham** presented a laundry list of important pleasures and pains. Sum up 14 pleasures and subtract 12 pains and you get a number that one could call happiness. **Richard Easterlin** the first modern economist took the Benthamite idea seriously and his 1974 paper argued that happiness matters, in his experiments he suggests that happiness raises productivity by increasing the workers effort. These words inspired the organizing committee to design the two day conference topic as “**Economics of Happiness and Welfare**”. Many economists exposed that more money generally increase happiness as it enables a person to buy goods and services which is considered as essential to the basics of life like food, shelter, health care, and education. This essential need will motivate the people to work effectively in turn it will increase the nations GDP. The motive of the two day conference is to impart knowledge to the mass student & research community about the importance of economics of happiness & welfare in the day to day life.



The two day international conference curtain rose with the invocation by Femina Joy student from St. Joseph's College (Autonomous) Irinjalakuda. Followed by the Inaugural Session begins with a welcome speech of Ms. Daisy P.K Assistant Professor & Head, Department of Economics, St. Joseph's College (Autonomous) Irinjalakuda; she formally welcomed the dignitaries, attendees and participants of the conference. Consecutively Presidential Address given by Dr. Sr.Asha Theres, Principal, St. Joseph's College (Autonomous) Irinjalakuda.



Incessantly Dr. Sr. Reena Ittyachan Principal, Sacred Heart College, Chalakudy who was the Webinar Chairperson has felicitated the two day conference. Inaugural speech on “Economics of Benefits of Happiness” given by Dr. T.K.Mishra Vice Principal & Associate Professor in Commerce Of Ramanujan College, New Delhi. He addressed magnificently in his lecture about our real expectation on the two day international conference topic. Session ends up with a formal vote of thanks by Mr.Nijil Jacobi Webinar Coordinator, Sacred Heart College, Chalakudy.

Technical Session I on Day 1 was chaired by Dr.Shirley Jose IQAC Coordinator & Associate Professor, Sacred Heart College, Chalakudy. In this session an invited lecture delivered by Dr.Subhashini Muthukrishnan Retired Professor of Economics, Bangalore on the topic of



“Wealth and Happiness in Economics” she gave a detailed explanation of the topic from the early stages of economic thought of Mercantilism to the Modern thoughts of happiness and Welfare. At the end of the session time allotted for paper presentation and two participants Krishnapriya a PG student from Government Victoria College Palghat and Rito Agarwal Assistant Professor from Amity University presented their papers. Formal vote of thanks given by Ms.Jomol Thomos Assistant Professor, St.Joseph’s College (Autonomous) Irinjalakuda

Technical Session II of Day 2 was chaired by Dr.Chacko Jose P Associate Professor & Head, Sacred Heart College, Chalakudy. In this session an invited sermonizes given by Vangie M. Bogaty a Business Consultant, USA on the topic “Love as an Organizational Norms”. She stated that exploitation happened means there will be no team work, all are human beings so



exploitation should be avoided and give importance to humanity in the organizations with this words the session comes to an end with an official vote of thanks by Dr.M.S.Geetha, Faculty, St.Joseph’s College (Autonomous) Irinjalakuda.

Technical Session III on Day 2 chaired by Dr. Shirley Jose IQAC Coordinator & Associate Professor, Sacred Heart College, Chalakudy. An Informative Session presented on “Economics



as a welfare Science: Hollow or hubristic” by Dr.Jai Kishan Prasher of Zakir Hussain College (E), New Delhi and session ended up with the vote of thanks of Ms.Jomol Thomas Assistant Professor, St.Joseph’s College (Autonomous) Irinjalakuda.

Recorded paper presentation session was conducted after all the Technical Sessions. More than 60 recorded paper presentation videos were played and all of them were appreciated with the presentation certificates.



There was a dynamic question and answer session at the end of each Technical Session and the participants actively participated and commented on the prolific conference which helped them to gain knowledge about the real happiness in life. The participants after filling the feedback forms were provided with participation certificates. The two day conference was moderated by Krishgeethy student from Sacred Heart College, Chalakudy.



Before brought down the curtain of the two day International Conference on “**ECONOMICS OF HAPPINESS AND WELFARE**” a valedictory session held with the welcome address of Dr.Chacko Jose P Associate Professor & Head, Sacred Heart College, Chalakudy. The Valedictory function glorified with the Invited sermon of Dada Gunamuktananda International Professional in Meditation, Yoga, Philosophy and Natural Health-Sciences Chile on the topic



“Economics of Love”. He opened our insights into the economics of love & explained how to practice in this real world. The session concluded with the formal vote of thanks by Mr.Nijil Jacobi Webinar Coordinator, Sacred Heart College, Chalakudy.

A feedback link provided for both the days after the session and collected information from the participants to conduct overwhelming conferences in future. All the participants and the paper presenters provided with e-certificates.